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AREVIA POWER OBTAINS RECORD OF DECISION FROM DEPT. OF INTERIOR FOR LANDMARK LIBRA SOLAR PROJECT

The 700MW Solar Energy Project Coupled with a 700MW Battery-Storage System is the Largest in the State

Las Vegas – September 10, 2024 – Arevia Power is pleased to announce a Record of Decision (ROD) from the U.S. Department of the Interior for the Libra Solar Project, the largest solar energy and battery storage project in Nevada’s history. This groundbreaking project, valued at over \$2.33 billion, will generate 700 MWAC of solar energy paired with 700 MW of battery storage, significantly contributing to Nevada’s renewable energy goals.

The Libra Solar Project, located approximately 20 miles south of the Fort Churchill substation in Yerington, will cover 5,778 acres of public lands managed by the Bureau of Land Management (BLM). The project is set to produce 1,948,000 MWhRs annually and will play a critical role in reducing carbon emissions and promoting sustainability in Nevada.

"This project showcases the potential of renewable energy to drive economic development while addressing climate change," said U.S. Rep. Steven Horsford (NV-04). "The Libra Solar Project will bring over 1,000 good-paying jobs to Mineral and Lyon Counties and deliver long-term benefits to our communities. I am thrilled to see Nevada leading the way in renewable energy production."

"The Libra Solar Initiative is more than just a step towards a sustainable future; it's bringing real economic opportunity for Nevada and putting food on the tables of working-class Nevadans," said Kenneth Cooper, International President of the IBEW. "By creating high-paying, middle-class jobs and ensuring robust labor standards, we are not only building renewable energy infrastructure but also investing in the prosperity of our communities. This project is proof that the Biden-Harris administration’s renewable energy tax credits, coupled with strong labor standards, are a blueprint for the success of communities and working families."

In addition to its commitment to renewable energy, Arevia Power has been actively involved in the community, contributing to local organizations including the Boys & Girls Club, the Yerington Food Pantry and Farmy's Off Road Park in Yerington, NV. Arevia has also sponsored the Walker River Paiute Tribe's Annual Pinenut Festival, the Lyon County Fair and Rodeo and is a proud member of the Yerington Chamber of Commerce. These contributions support vital programs and services, enhance local culture and foster a sense of community and well-being, helping to improve the quality of life for residents.

"The support we've received and continue to receive from Arevia Power allows us to serve more than 1,500 kids and teens every year," said Travis Crowder, Boys & Girls Clubs of Mason Valley's CEO. "It's always so encouraging to see a new company like Arevia Power and their Libra Solar Project come in and support their new community."

"Arevia Power's donation to the Yerington Food Pantry helps us provide a safety net for many families in need," said Wendy Madson, Executive Director for Healthy Communities Coalition. "This project not only supports renewable energy but also strengthens our community by addressing critical issues like food insecurity."

"At Arevia Power, we believe in the importance of supporting the communities where we operate," said Ricardo Graf, Chief Development Officer and Managing Partner at Arevia Power. "We are committed to making a positive and lasting impact beyond our renewable energy projects."

"We also want to acknowledge the invaluable support of Nevada BLM Director Jon Raby and Carson City District Manager, Kim Dow, whose leadership and dedication at both the BLM State and District levels have been instrumental in moving the Libra Solar Initiative forward, ensuring that we can continue to make a difference in both the environment and the communities we serve," added Graf.

The ROD authorizes the right-of-way grant for the project, including the construction and operation of the solar photovoltaic facility and associated infrastructure. The project's innovative design ensures reliable power supply year-round, particularly benefiting rural Nevada.

"The Bureau of Land Management is proud of the work we have done with our partners and communities on the Libra Solar project," said BLM Nevada State Director Jon Raby. "This project will bring jobs to communities here in Nevada and help to continue the advancement of renewable energy here in our state."

The Libra Solar Project is expected to begin construction soon, with commercial operations targeted for completion by the end of 2027. This project will not only meet the energy needs of NV Energy's customers but also set a precedent for future renewable energy initiatives across the country.

About Arevia Power

Founded in 2015, Arevia Power is an independent U.S. utility-scale solar and wind developer. Arevia's founders have originated over 12GW of greenfield renewable assets primarily on federal and state lands

throughout the U.S. Arevia Power was responsible for originating, NEPA permitting, power-contracting, and leading the development of the Gemini Solar + Storage Project between February 2017 and May 2021. Arevia's core competency is early and often stakeholder collaboration to create mutually beneficial solutions, engendering community trust. Arevia maintains unique value through an explicit focus on transmission and land.

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